

FY26 EDA Financial Report (Unaudited)

as of 14 January 2026

Revenues		Starting Revenue Projection	Actual Revenues Received	FY25 Balance Remaining
Bonds				
	St Anne's Belfield School	\$ 5,000.00	\$ -	\$ 5,000.00
	Westminster Canterbury	\$ 37,201.25	\$ -	\$ 37,201.25
	Covenant School	\$ 4,127.08	\$ -	\$ 4,127.08
	Sentara Martha Jefferson Hospital	\$ 70,885.26	\$ -	\$ 70,885.26
	PT Hotel	\$ 6,050.00	\$ -	\$ 6,050.00
	Thomas Jefferson Foundation	\$ 1,000.00	\$ 1,000.00	\$ -
Tax Rebates				
	General Fund Transfer for Tax Rebates	\$ 276,663.00	\$ 53,820.09	\$ 222,842.91
Loan Repayment				
	Lewis and Clark Exploratory Center	\$ 25,000.00	\$ 20,000.00	\$ 5,000.00
Interest				
	Accrued from funds in EDA accounts	\$ 16,300.00	\$ 27,296.08	\$ (10,996.08)
Expenditures		Budget	Expenditures	Balance Remaining
Tax Rebates				
	Brookdale	\$ 53,850.09	\$ 53,850.09	\$ -
	Central Virginia Electrical Coop (CVEC)	TBD	\$ -	\$ -
	Southwood/Habitat	\$ 189,151.32	\$ 189,151.32	\$ -
	Home Depot	TBD	\$ -	\$ -
Grant Matches				
	Virginia Jobs Investment Program (VJIP)			
	AgroSpheres	\$ 2,700.00	\$ 2,700.00	\$ -
	PS-Fertility	TBD	\$ -	\$ -
	Commonwealth Opportunity Fund (COF) Match			
	Afton Scientific	\$ 540,000.00	\$ -	\$ 540,000.00
	AgroSpheres	\$ 75,000.00	\$ 75,000.00	\$ -
	Agriculture & Forestry Industries Development (AFID)			
	Penny's Imperfect Pizza	\$ 16,085.45	\$ -	\$ 16,085.45
Contributions				
	CvilleBioHub GO VA Wetlab Accelerator	\$ 100,000.00	\$ 100,000.00	\$ -
	GO VA Innovation Corridor	\$ 15,000.00	\$ 15,000.00	\$ -
Administration				
	Legal services	\$ 2,700.00	\$ -	\$ 2,700.00
	Clerical services	\$ 3,240.00	\$ 762.00	\$ 2,478.00
	Admin Fees	\$ 1,299.00	\$ -	\$ 1,299.00
Contingency				
	Funds the EDA can use to leverage or support initiatives	\$ 1,390,405.25	\$ -	\$ 1,390,405.25
		\$ 2,389,431.11	\$ 436,463.41	\$ 1,952,967.70